

## THE BENEFITS OF A LIFE INCOME GIFT

### Financial security and support for Puget Sound

Life is full of competing priorities. Often the things *we want* to do don't coordinate with what we know *we need* to do. If you are in or approaching retirement, you know that one priority is making sure you have enough income. Yet, you may also want to continue your support of favorite charities. Saving and charitable giving don't have to be competing priorities. Enter the Puget Sound charitable gift annuity!

### The benefits of establishing a charitable gift annuity

A charitable gift annuity is simple. You make a gift to Puget Sound of cash or appreciated securities, and Puget Sound agrees to pay up to two individuals a fixed income for life. The payments never fluctuate and are not affected by changes in the economy or financial markets. Puget Sound will give you a simple agreement for your records. Then just wait for the payments. In return for your gift, you will get an income tax charitable deduction for a portion of your gift. In almost every case some of your annuity payments will be partially tax-free for a time.

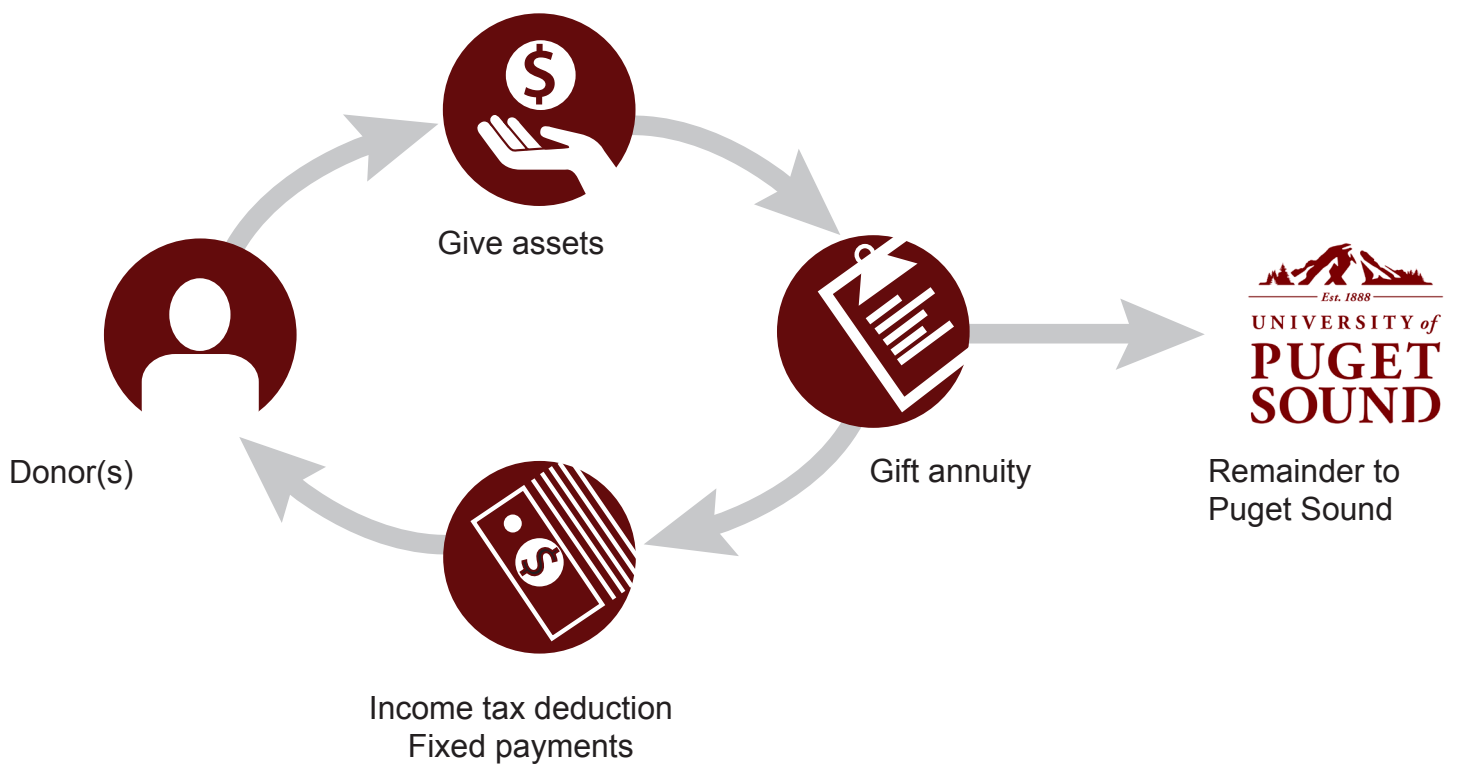
### How to establish a charitable gift annuity with Puget Sound.

Once you decide to move forward to establish a charitable gift annuity with University of Puget Sound, here is the process. We will guide you every step of the way.

- Contact the Planned Giving office to ensure that the age(s) of the annuitant(s) meet the gift annuity policies at Puget Sound.
- If you have not received a financial illustration for the gift you are considering, request the illustration from the Office of Capital and Gift Planning.
- Request a Gift Annuity Application form from the Office of Capital and Gift Planning.
- Complete the information on the application.
- Send the Gift Annuity Application to the Office of Capital and Planned Giving office at Puget Sound.
- If you are using a check to fund the gift, enclose your check with the application.
- Shortly after your application is received you will be sent a Charitable Gift Annuity Agreement, along with tax reporting information for when you file your income taxes.
- You'll need to sign the Charitable Gift Annuity Agreement and return it to Puget Sound. Puget Sound will provide a fully signed agreement to you.

## Your priorities accomplished!

- You will have provided for additional retirement income.
- You will have protected some of your assets from market downturns in exchange for safe income.
- You will have made a significant gift to Puget Sound.



### We are here to assist

If you have questions please contact us:

- Office of Capital and Planned Giving
- 253-879-2922
- [plannedgiving@pugetsound.edu](mailto:plannedgiving@pugetsound.edu)